

#### NORTH CAROLINA REAL ESTATE COMMISSION

# Residential Property And Owners' Association Disclosure Statement



Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description:953 Country Club Drive, Franklin, NC 28734

Owner's Name(s): Trustees of The Dennis Stephen Peel & Jeanette Chaney Peel Revocable Trust Agreement dated July 24, 2006

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

**OWNERS:** The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

**BUYERS:** The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:** 

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

**BROKERS:** A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials		Owner Initials
Buyer Initials		Owner Initials



## **SECTION A.** STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NK
A1. Is the property currently owner-occupied?  Date owner acquired the property: Oct. 2023  If not owner-occupied, how long has it been since the owner occupied the property? Seasonal			
	*		
A2. In what year was the dwelling constructed? 199			
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?			
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply)  Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard			
Concrete Aluminum Wood Asbestos Other: B) ock	Ε		
A5. In what year was the dwelling's roof covering installed? 2023			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		<b>X</b>	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?			
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?			
A9. Is there a problem, malfunction, or defect with the dwelling's:	NI- N	IID.	
NA Yes No NR NA Yes No NR NA Yes  Foundation	No N	K T	
Foundation Windows Mindows Min		_	
Patio Ceilings Ci Interior/Exterior Walls		5	
Floors Deck Deck Other:			
Explanations for questions in Section A (identify the specific question for each explanation):		- 2 -	24
A3: Installed a whole house HVAC dehumidification sys	tem	-20	07
SECTION B.			
HVAC/ELECTRICAL			
	Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?			
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)			
Furnace [# of units] Year:	3		
Baseboard [# of bedrooms with units] Year: Other:Year:			
Buyer Initials Buyer Initials Owner Initials Owner Initials			C 4.22 / 5/24
10:46 AM EDT dotloop verified			

				Yes	NO	NK
B4. What is the dwelling's co	ooling source? (C	Check all that apply; indicate the	year of each system			
manufacture)						
Central Forced Air:	Year:	Wall/Windows Unit(s):	Year:			
Other:	Year:					
B5. What is the dwelling's fu	el source? (Chec	k all that apply)				
			Other: WOOD			
Explanations for questions in	Section B (ider	tify the specific question for eac	h explanation):			
		SECTION C.				
	PLUMBING	/WATER SUPPLY/SEWEI	R/SEPTIC	Yes	No	NR
		0 (01 1 11 1 1 1 1 1		103	110	
C1. What is the dwelling's w						
City/County Shared well	l KCommuni	ty System Private well O	ther:			
If the dwelling's water supply	y source is suppl	ied by a private well, identify wh	ether the private well			
has been tested for: (Check a						
Quality Pressure	Quant	ty				
If the dwelling's water source	e is supplied by	a private well, what was the c	late of the last water			
quality/quantity test?_ h //-						
C2 The dwelling's water nin		hat type of material? (Check all				
		lene Other:				$\cup$
		ource? (Check all that apply; ind				
system manufacture) Gas:		ic:Solar:	Julei			
C4. What is the dwelling's se	wage disposal s	stem? (Check all that apply)				
Septic tank with pump	Community system	Septic tank	Drip system			0
Connected to City/County S	ystem	City/County system available	Other:			
	es not go into a se	ptic or other sewer system) *Note: I	Jse of this type of			
system violates State Law.						
	septic system, ho No Records Avai	w many bedrooms are allowed by th	e septic system			
permit? <b>A</b> Date the septic system was last		iauic				
C5. Is there a problem, malfu		t with the dwelling's:				
NA Yes N		t with the dwelling s.	NA Yes	No	NR	
		nbing system (pipes, fixtures, water		Ø		
Septic system 🔯 🗋				-		
Sewer system 🗍 🗍 💆	(U "	ater supply (water quality, quantity,	or pressure)	Ø	П	
Explanations for questions in	Section C (ide	ntify the specific question for each	ch explanation):			
	-					
Buyer Initials	Owner Initials	DSP ND				EC 4.22
Buyer Initials	Owner Initials	04/04/25			RI	EV 5/24



Buyer Initials

Owner Initials

## SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR
D1. Is the dwelling equipped with an elevator system?			
If yes, when was it last inspected? \( \cdot \beta \)  Date of last maintenance service: \( \cdot \beta \)			
D2. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes No NR	NA	Yes No	NR
Attic fan, exhaust Garage door fan, ceiling fan System System System Garage door system			
Elevator system or component /spa Pool/hot tub Gas logs Security system			
Appliances to be T TV cable wiring Central Control Other			
Explanations for questions in Section D (identify the specific question for each explanation):		-	
New appliances 2024			
SECTION E. LAND/ZONING			
LANDIZONING	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the		M	
property?			Ů
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)			
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?			
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?			
E5. Does the property abut or adjoin any private road(s) or street(s)?			
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street?   NA			
Explanations for questions in Section E (identify the specific question for each explanation):			
E4 HOA Restrictions			
Els POA maintains RD. 900 per year			
SECTION F.			
ENVIRONMENTAL/FLOODING	₹7	N	NID
	Yes	No ~~	NR
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?		X	
Buyer Initials Owner Initials		REG	C 4.22

	Yes	No	NR
F2. Is there an environmental monitoring or mitigation device or system located on the property?		X	
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?			
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?			
F5. Is the property located in a federal or other designated flood hazard zone?			
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?			
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?			
F8. Is there a current flood insurance policy covering the property?		<b>(X</b> )	
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?			
F10. Is there a flood or FEMA elevation certificate for the property?			
insurance can result in an owner being ineligible for future assistance.	ailure to	operties obtain	flood
insurance can result in an owner being ineligible for future assistance.  Explanations for questions in Section F (identify the specific question for each explanation):	ailure to	obtain	flood
insurance can result in an owner being ineligible for future assistance.		obtain	flood
Explanations for questions in Section F (identify the specific question for each explanation):  SECTION G.  MISCELLANEOUS	Yes_	No	NR
Explanations for questions in Section F (identify the specific question for each explanation):  SECTION G.	Yes	obtain	flood
Explanations for questions in Section F (identify the specific question for each explanation):  SECTION G. MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that	Yes	obtain	flood
Explanations for questions in Section F (identify the specific question for each explanation):  SECTION G.  MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?  G2. Is the property subject to a lease or rental agreement?  G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	Yes	obtain	flood
Explanations for questions in Section F (identify the specific question for each explanation):  SECTION G. MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?  G2. Is the property subject to a lease or rental agreement?  G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?  Explanations for question in Section G (identify the specific question for each explanation):	Yes	obtain	flood
SECTION G.  MISCELLANEOUS  G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?  G2. Is the property subject to a lease or rental agreement?  G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or	Yes	obtain	flood

### SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

Representation to question 111, you do not need to answer the remaining questions in section 22.	Yes	No	NR
H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments?	t 🔯		
If "yes," please provide the information requested below as to each owners' association to which	ı		
the property is subject [insert N/A into any blank that does not apply]:			
a. (specify name) MillCree Hod whose regular assessments ("dues")	are		
\$ 400 per Year	- 1		
The name, address, telephone number, and website of the president of the owners' association or	the		
association manager are:  b. (specify name) whose regular assessments ("dues")	are		
b. (specify name) whose regular assessments ("dues")  \$ per	an C		
The name, address, telephone number, and website of the president of the owners' association or association manager are: Henry Griffen - 478 396 2542	the		
c. Are there any changes to dues, fees, or special assessment which have been duly approved and which the lot is subject?	i to		
If "yes," state the nature and amount of the dues, fees, or special assessments to which the proper is subject:	erty		
H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner?			
If "yes," state the amount of the fees:		$\sim$	
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of	the $\Box$		
association's governing documents involving the property?		- •	
If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleg	gea		
violation:	— ( )	$\sim$	
H4. Is there any unsatisfied judgment or pending lawsuits against the association?			
If "yes," state the nature of each unsatisfied judgment or pending lawsuit:			
Explanations for questions in Section H (identify the specific question for each explanation):			
water is Billed through the HOA, monthly.			
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all infor	mation is t	rue and	
correct to the best of their knowledge as of the date signed.			
Owner Signature:    Dennis S. Peel   dottoop verified 04/04/25 10:46 AM EDT HY4G-QKA1-LSAY-Z6K7   Date			
Geanette C. Peel  Gottoop verified 04/04/25 1:51 PM EDT RDPW-7VHK-MOZN-WMPM Date			
Owner Signature: Date Date			
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have reviewed	it before sig	gning.	
Buyer Signature: Date			
Buyer Signature: June Chany Gel Date April 2, 2025	*	RE	C 4.22

**Buyer Initials** 



#### STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT



Yes No No Representation

 $\square$ 

#### **Instructions to Property Owners**

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check  $\sqrt{\ }$  in the appropriate box.

#### MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

1. Mineral rights were severed from the property by a previous owner.

Buyer Initials 2. Seller has severed the mineral rights from the property.	Ш	M
Buyer Initials  3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer.		
Buyer Initials  4. Oil and gas rights were severed from the property by a previous owner.		
Buyer Initials 5. Seller has severed the oil and gas rights from the property.		Ø
Buyer Initials 6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer.		
Note to Purchasers		
purchase the property, or exercise an option to purchase the property pursuant to a lease wi may under certain conditions cancel any resulting contract without penalty to you as the pur you must personally deliver or mail written notice of your decision to cancel to the owner or calendar days following your receipt of this Disclosure Statement, or three calendar days followhichever occurs first. However, in no event does the Disclosure Act permit you to cancel a cancel or (in the case of a sale or exchange) after you have occupied the property, whicher	chaser the ow owing contra	r. To cancel the contract, wher's agent within three the date of the contract, ct after settlement of the
Property Address: 935 Country Club Drive, Franklin, NC 28734		
Owner's Name(s):Trustees of The Dennis Stephen Peel & Jeanette Chaney Peel Revocable Trustees		
Owner(s) acknowledge having examined this Disclosure Statement before signing and that all indicate signed.	orma	tion is true and correct as of the
Owner Signature:  Dennis S. Peel  Oddoop verified 04/04/25 10:46 AM EDT 35LW-HIUP-EZVP-BRZA  Date		
Owner Signature: Chance Chance Wed Date	<u></u>	4-2-2025
Purchaser(s) acknowledge receipt of a copy of this Disclosure Statement; that they have examined that this is not a warranty by owner or owner's agent; and that the representations are made by the or subagent(s).	t befo be own	re signing; that they understand ner and not the owner's agent(s)
Purchaser Signature: Da	te	
Purchaser Signature: Da	e	
		REC 4.25